

Treasurer's Report on 2025 - AGM 6 May 2026

Introduction

You will see from the accounts summary that our Charity had a very satisfactory year as regards our finances. The Total Income was £7,060. A surplus in the year meant that we ended the year with an addition to our reserves of just over £1,000 despite significantly higher Expenditure in the year compared with 2024 (£6,024 vs £3,137).

Noteworthy Points on the Accounts

Donations: We are particularly grateful for a very generous donation of £5,000 from a local resident. We would also like to thank the Woodcote Rally and Checkendon and Goring Heath Parish Councils for their continuing support. We are very grateful to all those people who have come along to our various events, either put on by the Volunteers or where we have had a stand, and bought coffees, cakes, raffle tickets etc or simply made a donation.

Events/Fund Raising: On the face of it, the difference between income (£767) and expenditure (£589) is only about £180. However, the expenditure figure includes costs of events organised by the Charity for which there is no charge - for instance the monthly Tea Parties. So, our fundraising events such as Coffee Mornings, continue to more than pay for the events for which we do not ask for/expect income. In 2025, 1 of our 3 coffee mornings was in aid of 2 cancer charities so that all of the net income was donated for that event.

Expenses: Mileage payments, to our volunteer drivers, at £1,164, were about double the 2024 total (£506) and this reflects a full year of the Winter Wheels initiative. Under this scheme, clients do not pay anything for their travel between 1st December and 28th February. In these accounts the relevant months are January, February and December 2025.

Although our Insurance costs look to be slightly lower year on year (£340 vs £376), they have in fact risen sharply because we added Cyber cover during the year. We are now paying at an annual rate of around £800 but the accounts reflect that we are now paying in monthly instalments. We successfully applied for a grant of £335 which helps offset the increase. We had no claims in the year.

The Rent etc line at £2,500 compares with the 2024 figure of £777. A small part of the increase is explained by timing differences, but the majority of the increase is down to a once-off £1000 donation to the Community Centre for the kitchen renewal and the cost of hiring a room for the Digital Initiative meetings. The ongoing cost on this line should be lower. The rent we pay to the Community Centre is technically a donation.

The 'Furniture, Equipment' line reflects expenditure for non-consumable items – for example, in the year, purchases in this category included a wheelchair.

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'Miscellaneous' (£599 vs £308) includes the donations we made to the cancer charities which I have already mentioned and advertising the Digital Initiative in the Woodcote Correspondent.

Overall Financial Health

Woodcote Volunteers continues to be financially sound. At the end of 2025 our reserves stood at £21,711 – of this amount, £10,000 was a bequest to the charity received in 2021.

As a guide to the charity's financial health, if expenditure continued at the higher rate seen in 2025 our 'cover', (total reserves divided by total expenses), assuming no income, would be just over 3.5 Years which is good. However, I expect our expenses in 2026 to be lower and so that our cover is actually more than 3.5 years.

Independent Examiner

I am grateful to Linda Burton who has kindly audited our 2025 accounts.

I would be happy to answer any questions.

I would be grateful if the accounts could be approved.

Richard Anderson

Treasurer